GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:564
ANSWERED ON:05.05.2000
FISCAL DEFICITS
BASUDEB ACHARIA

Will the Minister of FINANCE be pleased to state:

(a) the combined fiscal deficits of the Centre and the States during the last five years; year-wise; and

(b) the factor of inflationary pressure on the expenditure side?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

(a) and (b) A Statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No. 564 by Shri Basudeb Acharia for 5th May,2000.

(a) As per the latest information available with the Reserve Bank of India, the combined gross fiscal deficit of the Centre and States for the last five years is as follows:

Gross Fiscal Deficit Of The Centre And States (Rs. Crore)		As per cent of GDP
1995-96	77671	6.6
1996-97	87244	6.4
1997-88	110743	7.3
1998-99	158055	9.0
1999-2000(RE)	176981	9.1

(b) The increase in aggregate expenditure reflects increase in real as well as in nominal terms. The rupee value of expenditure reflects both the increase due to inflation as well as the increased quantity of goods and services purchased.